



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, February 18, 2005
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,370	\$ 5,249	\$ 4,971	\$ 5,987
Tax and Loan Note Accounts (Table V)	7,365	23,773	56,362	30,362
Total Operating Balance	\$ 12,735	\$ 29,022	\$ 61,333	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 18	\$ 435	\$ 2,804	Commodity Credit Corporation programs ..	\$ 211	\$ 1,975	\$ 23,661
Commodity Credit Corporation programs ..	165	719	5,401	Defense Vendor Payments (EFT)	998	14,824	99,921
Customs and Certain Excise Taxes	106	1,752	11,879	Education Department programs	340	4,776	33,937
Deposits by States:				Energy Department programs	105	1,345	10,668
Supplemental Security Income	0	19	1,482	Federal Employees Insurance Payments ..	142	2,279	16,294
Unemployment	42	2,671	8,629	Fed. Highway Administration programs ...	57	1,271	10,521
Education Department programs	57	863	7,071	Federal Salaries (EFT)	123	7,223	53,802
Energy Department programs	18	245	2,570	Food and Nutrition Service (misc)	107	1,552	10,846
Estate and Gift Taxes	76	1,681	9,314	Food Stamps	60	1,328	8,814
Federal Reserve Earnings	0	701	7,479	GSA programs	26	1,124	6,856
Foreign Deposits, Military Sales	9	802	4,052	Health and Human Services Grants (misc)	285	4,033	28,787
FTD's Received (Table IV)	2,192	25,680	195,560	Housing and Urban Development programs	126	3,593	20,667
Housing and Urban Development programs	27	329	2,537	Interest on Treasury Securities	2	24,767	62,808
Individual Income and Employment				Justice Department programs	76	768	4,877
Taxes, Not Withheld	158	3,306	71,713	Labor Dept. prgms (excl. unemployment) .	155	744	5,069
Interest recd from T&L Depositories	1	46	136	Medicaid	543	9,987	68,594
Justice Department programs	10	198	1,549	Medicare	1,082	18,128	121,874
Postal Service	328	5,639	39,464	NASA programs	63	688	4,801
Public Debt Cash Issues (Table III-B)	211	277,404	1,806,460	Postal Service Money Orders and Other ..	287	2,890	19,835
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	46	216,834	1,636,431
				Social Security Benefits (EFT)	0	29,385	160,535
				Temporary Assistance for Needy			
				Families (HHS)	16	932	6,811
				Unemployment Insurance Benefits	127	2,251	12,794
				Veterans Affairs programs	74	1,137	7,843
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT)	18,072	50,546	57,865
				Thrift Savings Plan Transfer	74	887	6,609
				Transportation Security Admin. (DHS) ..	10	149	922
Total Other Deposits	0	840	9,902				
Change in Balance of Uncollected							
Funds (closing balance \$36)	93	-61	3				
Transfers from Depositories	20,819	171,757	801,282	Unclassified	932	16,891	106,519
Total Federal Reserve Account	24,332	495,025	2,989,286				
Tax and Loan Note Accounts:				Total, Other Withdrawals	19,088	86,292	271,441
FTD's Received (Table IV)	4,339	68,260	496,867	Transfers to Depositories	72	54,500	281,418
Transfers from Federal Reserve Account				Total Federal Reserve Account	24,211	494,626	2,989,903
(Table V)	72	54,500	281,418				
Total Tax and Loan Note				Tax and Loan Note Accounts:			
Accounts (Table V)	4,410	122,760	778,285	Transfers to Federal Reserve Account			
				(Table V)	20,819	171,757	801,282
Total Deposits (excluding transfers)	\$ 7,852	\$ 391,528	\$ 2,684,870	Total Withdrawals (excluding transfers)	\$ 24,139	\$ 440,126	\$ 2,708,485
				Net Change in Operating Cash Balance	\$ -16,287	\$ -48,598	\$ -23,615

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, February 18, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 191,526	\$ 1,387,468
Regular Series	\$ 1	\$ 211,524	\$ 1,342,823	Notes	0	13,835	193,219
Cash Management Series	0	5,000	95,002	Bonds	0	2,308	14,810
Notes	0	55,716	323,863	Federal Financing Bank	0	0	246
Bonds	0	-1	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	-34	-580	1,664	United States Savings Securities	43	744	5,294
Federal Financing Bank	0	0	14,246	Government Account Series	155,561	2,199,887	14,057,475
Nonmarketable:				Domestic Series	0	0	46
United States Savings Securities:				Foreign Series	0	0	100
Cash Issue Price	15	343	2,886	State and Local Series	2	8,419	35,435
Interest Increment	0	561	2,814	Other	0	1	59
Government Account Series	155,517	2,199,732	14,170,949				
Domestic Series	0	0	46				
Foreign Series	0	0	400				
State and Local Series	195	6,616	39,171				
Other	0	1	171				
Total Issues	\$ 155,695	\$ 2,478,914	\$ 16,005,035	Total Redemptions	\$ 155,606	\$ 2,416,721	\$ 15,694,152
				Net Change in Public Debt Outstanding	\$ 88	\$ 62,193	\$ 310,883

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 155,695	\$ 2,478,914	\$ 16,005,035
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	0	1,583	9,057
Bonds and Notes (-)	0	214	889
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	155,517	2,199,732	14,170,949
Interest Increment on United States Savings Securities (-)	0	561	2,814
Inflation-Protected Securities Increment	-34	-580	1,460
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	211	277,404	1,806,460
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	155,606	2,416,721	15,694,152
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	155,561	2,199,887	14,057,475
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 46	\$ 216,834	\$ 1,636,431

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,780	\$ 89,650	\$ 598,486
Individual Estimated Income Taxes	6	69	1,337
Railroad Retirement Taxes	10	312	1,736
Excise Taxes	15	2,772	24,523
Corporation Income Taxes	41	3,815	84,594
Federal Unemployment Taxes	5	291	1,986
Estate and Gift Taxes & Misc IRS Rcpts.	2	52	351
Change in Balance of Unclassified Taxes	-114	1,178	1,435
Total	\$ 6,746	\$ 98,138	\$ 714,448
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	35	2,206	13,760
Collector Depositories	2,157	23,474	181,801
Tax and Loan Accounts	4,339	68,260	496,867
Inter-agency Transfers	215	4,197	22,021

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,491,053	\$ 4,490,913	\$ 4,428,221	\$ 4,307,345
Intragovernmental Holdings	3,198,883	3,198,934	3,199,522	3,071,708
Total Public Debt				
Outstanding	7,689,936	7,689,847	7,627,743	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	511	513
Unamortized Discount	46,042	46,108	45,598	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	74	74	68	184
Total Public Debt Subject to Limit	\$ 7,629,456	\$ 7,629,302	\$ 7,567,702	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 52	\$ 276	\$ 8,445	\$ 23,773
Deposits:				
Taxes Received (Table IV)	10	67	4,262	4,339
Transfers to Depositories	0	0	71	72
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	52	276	9,230	9,558
Depository Initiated	1	6	1,254	1,261
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	10,000
Closing Balance Today	\$ 9	\$ 61	\$ 2,295	\$ 7,365

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 20,285	\$ 54,880	\$ 71,354
Business	22	2,499	19,518